

Non-Oil Foreign Trade – Q4 2011 Emirate of Dubai

Direct Foreign Trade

Direct Foreign Trade amounted to 177.0 Billion AED in Q4 2011, with a growth rate of 17.5% compared to 150.7 Billion AED in Q4 2010. In Q4 2011 the contribution of imports 65.1%, Exports 14.8% and Re-Exports 20.0% of Total Direct Foreign Trade. Imports amounted 115.3 Billion AED in Q4 2011 with a growth rate 21.6% compared to Q4 2010, Exports amounted to 26.3 Billion AED in Q4 2011 with a growth rate of 49.1% compared to Q4 2010. Furthermore Re-Exports amounted to 35.5 Billion AED in Q4 2011 with a drop rate of 7.2% compared to Q4 2010.

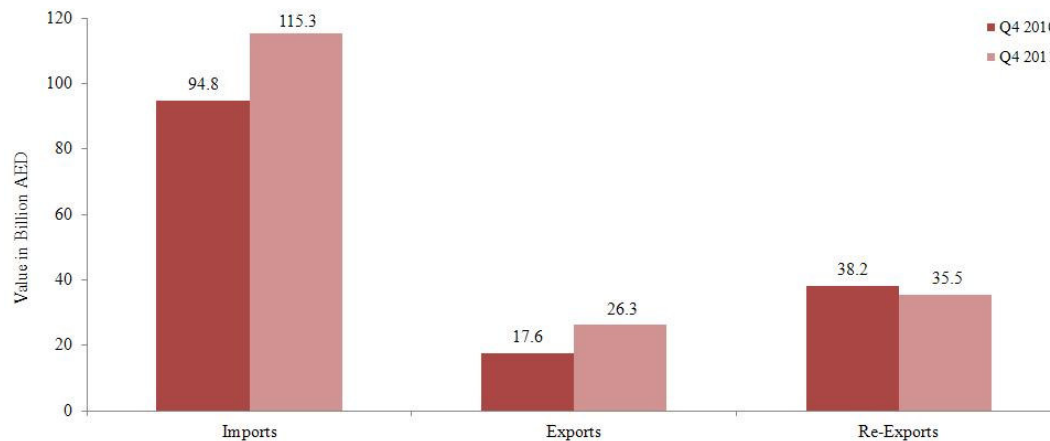
Trade Balance

Although the absolute value of the shortage in Trade Balance of Direct Foreign Trade reached to 14.6 Billion AED in Q4 2011, 38.9 Billion AED is the amount value in Q4 2010 while it reached 53.5 Billion AED in Q4 2011 - the percentage coverage of Total Exports and Re-Exports for Imports in Q4 2011 reached 53.6%, while it was covering 58.9% in the same period of Q4 2010. Total Exports and Re-Exports value increased by 10.6% in Q4 2011 compared to the same period of Q4 2010.

Table (1) | Direct Foreign Trade Q4 2010 – Q4 2011

Title	Value in Billion AED			
	Q4 2010	Q4 2011	Growth Rate	Contribution
Imports	94.8	115.3	21.6%	65.1%
Exports	17.6	26.3	49.1%	14.8%
Re-Exports	38.2	35.5	-7.2%	20.0%
Total Direct Foreign Trade	150.7	177.0	17.5%	100.0%

Figure (1) | Total Direct Foreign Trade Q4 2010 – Q4 2011



The most outstanding sections in Direct Foreign Trade as seen in table (2) are:

- In Imports Pearls, Precious Stones and Metals obtain the lead, then Vehicles, Aircraft and Vessels, followed by Machinery, Sound Recorders, TV and Electrical Equipment.
- In Exports Pearls, Precious Stones and Metals obtain the lead, then Base Metals and Articles of Base Metals, followed by Prepared Foodstuffs, Beverages and Tobacco.
- In Re-Exports Pearls, Precious Stones and Metals obtain the lead, then Machinery, Sound Recorders, TV and Electrical Equipment, followed by Vehicles, Aircraft and Vessels.

Table (2) | Direct Foreign Trade by top five Sections Q4 2010 – Q4 2011

Value in Billion AED

Title	Q4 2010	Q4 2011	Growth Rate	Contribution
Imports				
Pearls, precious stones and metals	31.2	39.8	27.2%	34.5%
Vehicles, aircraft and vessels	10.5	17.9	70.8%	15.5%
Machinery, sound recorders, TV and Electrical Equipment	18.1	17.1	-5.6%	14.8%
Base metals and articles of base metals	6.0	7.0	16.3%	6.1%
Products of Chemical and allied industries	5.5	6.2	11.7%	5.4%
Other	23.5	27.4	16.8%	23.8%
Total Imports	94.8	115.3	21.6%	100.0%
Exports				
Pearls, precious stones and metals	11.0	17.5	59.6%	66.6%
Base metals and articles of base metals	1.7	2.2	25.9%	8.3%
Prepared foodstuffs, beverages and tobacco	1.2	1.6	33.4%	6.0%
plastics, rubber and articles thereof	1.1	1.0	-2.0%	3.9%
Mineral products	0.4	0.8	90.4%	3.1%
Other	2.3	3.2	39.9%	12.0%
Total Exports	17.6	26.3	49.1%	100.0%
Re-Exports				
Pearls, precious stones and metals	17.1	14.0	-18.0%	39.4%
Machinery, sound recorders, TV and Electrical Equipment	6.4	7.9	23.9%	22.2%
Vehicles, aircraft and vessels	5.7	4.5	-20.2%	12.7%
Textiles and textile articles	1.8	1.6	-10.3%	4.6%
Base metals and articles of base metals	1.1	1.3	12.3%	3.6%
Other	6.2	6.2	0.0%	17.4%
Total Re-Exports	38.2	35.5	-7.2%	100.0%

Moreover the top Regions in Direct Foreign Trade as seen in Table (3) are as follows:

- In Imports East and South East Asia obtain the lead, then Europe West, followed by South and West Asia.
- In Exports South and West Asia obtain the lead, then Europe West, followed by East and South East Asia.
- In Re-Exports South and West Asia obtain the lead, then Europe West, followed by East and South East Asia.

Table (3) | Direct Foreign Trade for the top five Regions Q4 2010 – Q4 2011

Value in Billion AED

Title	Q4 2010	Q4 2011	Growth Rate	Contribution
Imports				
East and South East Asia	27.0	29.8	10.4%	25.8%
Europe West	21.3	27.9	31.2%	24.2%
South and West Asia	19.4	19.8	2.2%	17.2%
North America	8.4	12.6	50.1%	10.9%
Africa (Excluding Arab Countries)	4.0	7.1	80.1%	6.2%
Other	14.8	18.1	21.8%	15.7%
Total Imports	94.8	115.3	21.6%	100.0%
Exports				
South and West Asia	7.4	11.2	52.1%	42.7%
Europe West	5.4	5.7	5.7%	21.7%
East and South East Asia	1.1	3.5	232.2%	13.5%
Arab countries (Excluding GCC)	1.3	2.0	53.3%	7.8%
Gulf Cooperation Council (GCC)	1.1	1.7	47.2%	6.4%
Other	1.3	2.1	58.9%	7.9%
Total Exports	17.6	26.3	49.1%	100.0%
Re-Exports				
South and West Asia	22.2	16.0	-27.8%	45.2%
Europe West	3.3	5.2	57.5%	14.6%
East and South East Asia	2.5	2.9	15.1%	8.2%
Arab countries (Excluding GCC)	3.5	2.8	-19.7%	7.9%
Gulf Cooperation Council (GCC)	2.8	2.6	-4.5%	7.4%
Other	3.9	5.9	49.4%	16.6%
Total Re-Exports	38.2	35.5	-7.2%	100.0%

Free Zone and Custom Warehouse Trade

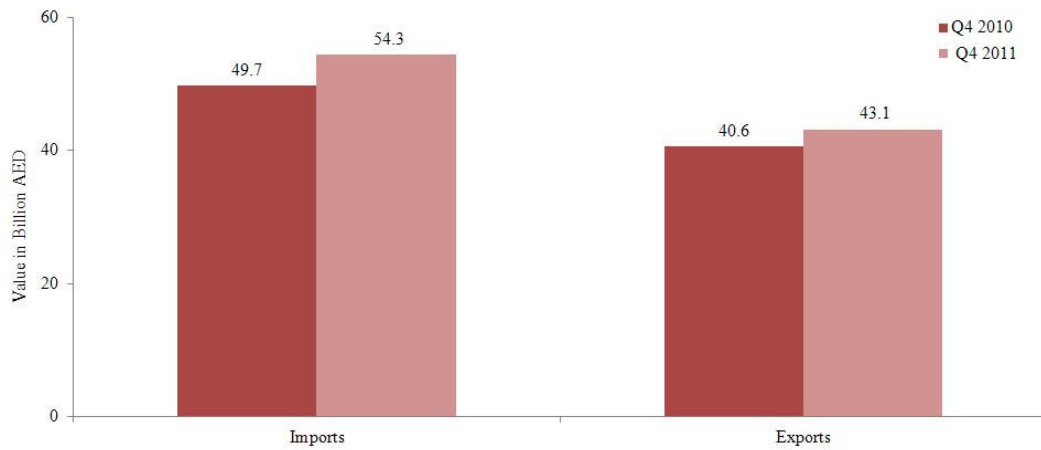
Free Zone and Custom Warehouse Trade amounted to 97.5 Billion AED in Q4 2011 with growth rate of 8.0% compared to 90.3 Billion AED in Q4 2010.

Imports contributed 55.7% amounted to 54.3 Billion AED and Total Exports and Re-Exports contributed 44.3% amounted to 43.1 Billion AED of Total Free Zone and Custom Warehouse Trade in Q4 2011. Table (5) shows Free Zone and Custom Warehouse Trade contribution and growth rate in Q4 2010 – Q4 2011.

Table (5) | Free Zone and Custom Warehouse Trade Q4 2010 – Q4 2011

Value in Billion AED				
Title	Q4 2010	Q4 2011	Growth Rate	Contribution
Imports	49.7	54.3	9.4%	55.7%
Total Exports and Re-Exports	40.6	43.1	6.3%	44.3%
Total Free Zone and Custom Warehouse Trade	90.3	97.5	8.0%	100.0%

Chart (2) | Free Zone and Custom Warehouse Trade Q4 2010 – Q4 2011



The most outstanding sections in Free Zone and Custom Warehouse Trade as shown in table (6) are:

- In Imports Machinery, Sound Recorders, TV and Electrical Equipment obtain the lead, then Pearls, Precious Stones and Metals, followed by Mineral products.
- In Total Exports and Re-Exports Machinery, Sound Recorders, TV and Electrical Equipment obtain the lead, then Pearls, Precious Stones and Metals, followed by Mineral Products.

Table (6) | Free Zone and Custom Warehouse Trade for the top five Sections Q4 2010 – Q4 2011

Value in Billion AED

Title	Q4 2010	Q4 2011	Growth Rate	Contribution
Imports				
Machinery, sound recorders, TV and Electrical Equipment	23.0	26.4	14.8%	48.6%
Pearls, precious stones and metals	8.2	7.2	-12.7%	13.2%
Mineral products	2.6	3.3	23.6%	6.0%
Products of Chemical and allied industries	2.3	3.0	27.5%	5.4%
Base metals and articles of base metals	2.9	2.6	-10.9%	4.7%
Other	10.6	11.9	12.7%	21.9%
Total Imports	49.7	54.3	9.4%	100.0%
Exports and Re-Exports				
Machinery, sound recorders, TV and Electrical Equipment	17.3	22.1	28.0%	51.3%
Pearls, precious stones and metals	7.5	4.4	-42.0%	10.1%
Mineral products	3.0	3.7	22.5%	8.6%
Product of Chemical and allied industries	2.5	2.7	8.1%	6.2%
Prepared foodstuffs, beverages and tobacco	1.8	2.1	19.3%	4.9%
Other	8.5	8.2	-4.3%	18.9%
Total Exports and Re-Exports	40.6	43.1	6.3%	100.0%

Moreover the top Region in Free Zone and Custom Warehouse Trade as seen in Table (7) is as follows:

- In Imports East and South East Asia obtain the lead, then Europe West, followed by South and West Asia.
- In Total Exports and Re-Exports Gulf Cooperation Council (GCC) obtain the lead, then Arab Countries (Excluding GCC), followed by South and West Asia.

Table (7) | Free Zone and Custom Warehouse Trade for the highest five Regions Q4 2010 – Q4 2011

Value in Billion AED

Title	Q4 2010	Q4 2011	Growth Rate	Contribution
Imports				
East and South East Asia	22.0	24.4	10.9%	44.8%
Europe West	9.3	9.1	-1.6%	16.8%
South and West Asia	6.0	5.6	-6.5%	10.3%
North America	3.4	4.4	29.5%	8.2%
Gulf Cooperation Council (GCC)	1.7	3.7	116.5%	6.9%
Other	7.3	7.0	-3.2%	13.0%
Total Imports	49.7	54.3	9.4%	100.0%
Exports and Re-Exports				
Gulf Cooperation Council (GCC)	9.4	10.3	9.3%	23.9%
Arab countries (Excluding GCC)	8.3	10.0	19.8%	23.2%
South and West Asia	11.5	9.7	-16.0%	22.4%
East and South East Asia	2.5	2.8	10.0%	6.4%
Africa (Excluding Arab Countries)	2.0	2.5	22.0%	5.7%
Other	6.8	8.0	17.2%	18.4%
Total Exports and Re-Exports	40.6	43.1	6.3%	100.0%

- Difference in Total is due to rounding process.
- Source: Dubai Custom.